

**Apprenticeship Levy Transfer** 

From April 2019, levy-paying employers can transfer a maximum amount of 25% of their annual funds. Transferred funds will be used to pay for the training and assessment cost of the apprenticeships agreed with the receiving employer.

## What can transfers pay for?

- Transfers can only be used for new starts
- Funds are paid monthly for the duration of the
- Apprenticeship
- Only levy-paying employers can make a transfer
- Any employer can receive and use transferred funds
- Sending and receiving employers have to be registered on the apprenticeship service



By tranferring funds, you can support their supply chain by assisting the development of skills in those organisations that are critical to your company's success or support your partners by aiding the development in organisations that form part of your wider business network.

## **WHATS NEW**

In August 2021, a new matching service will be launched where levy employers will now be able to advertise their intent to transfer, to other employers. This will help reduce the skills gap within your sector/location by allowing you to easily identify other employers who wish to take on Apprentices with transferred funds.

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Before transferring your funds, you should analyse your supply chain and identify any partners that require support with issues such as high turnover and skills gaps. Training could help remedy these issues, building morale and boosting productivity.

## **Important Information**

- You can't transfer funds to another employer if you currently receive a transfer
- If you're currently transferring funds to another employer, you can't receive transferred funds to pay for your apprenticeships
- Transfer payments will leave your apprenticeship service account first, each month
- If the apprenticeship stops, your transferred payments will stop as well